

Private Placement Activity

8/21/2017 – 8/25/2017 (Transactions in excess of \$15 million)

Commentary

- WeWork raised \$3 billion in Series G funding at a \$20 billion pre-money valuation — SoftBank Group led the round.
- Databricks, a developer of a unified analytics platform, raised \$140 million in Series D funding at an \$800 million pre-money valuation — Andreessen Horowitz led the round.
- Blend Labs, a developer of a mortgage intelligence platform, raised \$100 million in Series D funding — Greylock Partners led the round.
- Druva, a provider of data protection and IT-governance technology, raised \$80 million — Riverwood Capital led the round.
- Pivot3, a provider of software infrastructure for the networked storage market, raised \$80 million in Series C funding at a \$228 million pre-money valuation.
- Alkami Technology, a provider of electronic banking services, raised \$73 million in Series C funding at a \$95 million pre-money valuation.
- TrackR, a developer of a Bluetooth based tracking device, raised \$52 million in Series B funding at a \$100 million pre-money valuation — Revolution led the round.
- Skytap, a provider of a public cloud platform that modernizes traditional enterprise applications, raised \$45 million in Series E funding — Goldman Sachs led the round.
- Tulip Retail, a developer of a mobile application platform for retail workers, raised \$40 million in Series B funding — Kleiner Perkins Caufield & Byers led the round.
- AbleTo, a provider of technology-enabled behavioral health care, raised \$37 million in Series D funding — Bain Capital Ventures led the round.
- Descartes Labs, a developer of an image analysis technology platform, raised \$30 million in Series B funding — March Capital Partners led the round.

| Company Name | Date | Company Location | Investors | Amount Raised (\$M) | Series | Company Description / Comments |
|--------------|------|------------------|-----------|---------------------|--------|--------------------------------|
|--------------|------|------------------|-----------|---------------------|--------|--------------------------------|

Information Technology

| | | | | | | |
|----------------|-----------|-------------------|--|-------|----------|---|
| Databricks | 22-Aug-17 | San Francisco, CA | Andreessen Horowitz , Battery Ventures, Green Bay Ventures, New Enterprise Associates , SineWave Ventures | \$140 | Series D | Developer of an unified analytics platform designed to make big data simple. The company's unified analytics platform offers a cloud-based collaborative workspace that accelerates innovation. Andreessen Horowitz led the round. \$800 million pre-money valuation. |
| Rubicon Global | 25-Aug-17 | Atlanta, GA | Claritas Capital, Hammerstone Capital, Rotunda Capital Partners, Spouting Rock Financial Partners, Stelac Capital Partners, The Goldman Sachs Group, Valor Capital Group | \$94 | N/A | Provider of sustainable waste and recycling technology and services. The company's cloud-based enterprise resource technology platform provides a portal to manage and track waste and recycling across multiple locations. Its website and mobile application connects local waste haulers and recycling businesses to customers who need their services. Suez Environnement led the round. |
| Druva | 22-Aug-17 | Sunnyvale, CA | Dell Technologies Capital, EDB Investments, EMC Ventures, Nexus Venture Partners , Riverwood Capital, Sequoia Capital India , Splice Capital, Tenaya Capital , WestBridge Capital (Mauritius) | \$80 | N/A | Provider of data protection and IT-governance technology designed to create a central data set for all of an organization's information. The company's data-management-as-a-service platform combines data from endpoints, servers and cloud applications into a single repository. Riverwood Capital led the round. |

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

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| Pivot3 | 22-Aug-17 | Austin, TX | Argonaut Private Equity , Focus Ventures, InterWest Partners, Lightspeed Venture Partners, S3 Ventures , Samsung Venture Investment, Silver Creek Ventures, Western Digital Capital, WS Investments | \$80 | Series C | Provider of software infrastructure for the networked storage market. The company provides a hyper-converged data center infrastructure that consolidates computing & storage in a unified system. Its software infrastructure simplifies the deployment of networked storage and changes the economics of scalable networked storage so that it is affordable. \$227.81 million pre-money valuation. |
| Alkami Technology | 21-Aug-17 | Plano, TX | Argonaut Private Equity, i2E, S3 Ventures , Wild Basin Investments | \$73 | Series C | Provider of electronic banking service to the financial services industry. The company's platform is an online banking tool used by educators to teach financial literacy in the classroom and ID24, an identity theft and credit monitoring service that provides multiple layers of protection, including credit report monitoring, court records, public records, identity theft insurance and restoration services. \$95 million pre-money valuation. |
| TrackR | 24-Aug-17 | Santa Barbara, CA | Amazon Alexa Fund , Foundry Group , IncWell, NTT Docomo Ventures, Orange Fab, Resolute Ventures, Revolution, Tech Coast Angels, The Glenmede Trust Company, Wasabi Ventures | \$52 | Series B | Developer of a Bluetooth based tracking device designed to help people find their lost items. The company's tracking device uses low power wireless sensors that works on both iPhone and Android platforms to locate lost or misplaced item, enabling users to track items in a hassle free and advanced way. Revolution led the round. \$100 million pre-money valuation. |
| Cubic | 21-Aug-17 | Dublin, Ireland | Audi Electronics Venture , Qualcomm Ventures , TPS Investments, Valid Solucoes e Servicos de Seguranca em Meios de Pag | \$47 | Series C | Provider of telecommunication services designed to connect people across the globe. The company's telecommunication services offer SIM card-based technologies and core network to manage a broad array of voice and data standards, including LTE, CDMA, UMTS, WiFi and SIP, enabling customers to avail 24/7 support for any major issues. \$168 million pre-money valuation. |
| Skytap | 22-Aug-17 | Seattle, WA | Bezos Expeditions , Goldman Sachs Private Capital Investing Group, Ignition Venture Partners , Insight Venture Partners , Madrona Venture Group , OpenView Venture Partners , WRF Capital | \$45 | Series E | Provider of a public cloud designed to modernize traditional enterprise applications for Fortune 500 companies. The company's public cloud integrates into existing process and makes it easy to build, run and evolve hybrid applications by rapidly migrating traditional workloads to the cloud. Goldman Sachs Private Capital Investing Group led the round. |
| Redis Labs | 21-Aug-17 | Mountain View, CA | Bain Capital Ventures , Carmel Ventures , Dell Technologies Capital , Silicon Valley Bank, The Goldman Sachs Group | \$44 | Series D | Provider of an in-memory database for applications and services designed for transactional, analytics and hybrid deployments. The company's cloud based services and products are used by developers and enterprise customers. The Goldman Sachs Group led the round. |

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| Information Technology | | | | | | |
| Tulip Retail | 22-Aug-17 | Toronto, Canada | Align Ventures, Founder Collective, iNova Capital, Jump Capital , Kleiner Perkins Caufield & Byers, SoftTech VC | \$40 | Series B | Developer of a mobile application platform designed to enable next generation retail workers with mobile-first, cloud-first enterprise software. The company's mobile commerce platform delivers simple-to-use applications for store associates to access the entire product catalog from anywhere in the store. Kleiner Perkins Caufield & Byers led the round. |
| Ellevest | 23-Aug-17 | New York, NY | Aspect Venture Partners, Contour Venture Partners, Khosla Ventures, Morningstar, Ulu Ventures, Venus Williams | \$32 | N/A | Provider of a digital investment platform designed to help women take control of their investments. The company's digital financial advisory platform uses a proprietary algorithm that incorporates women's unique salary peaks and assets and recommends goal-specific portfolios, target amounts, savings for a completely customized investment plan, enabling female investors to prioritize their financial goals and make money in the markets. |
| Descartes Labs | 24-Aug-17 | Los Alamos, NM | Crosslink Capital, Cultivian Sandbox Ventures , Expansion Venture Capital, TenOneTen Ventures, The Chernin Group, Wildcat Capital Management, WME Capital | \$30 | Series B | Developer of an image analysis technology platform designed to offer useful satellite imagery. The company's image analysis technology platform applies machine learning to data sources like satellite imagery for better forecasting, monitoring and historical analysis, enabling clients to collect data daily from public and commercial imagery providers and calibrate it for scientific analysis. March Capital Partners led the round. |
| Stride Health | 22-Aug-17 | San Francisco, CA | DCM Ventures, F-Prime Capital Partners , Kleiner Perkins Caufield & Byers, New Enterprise Associates , Rock Health, Venrock | \$24 | Series B | Provider of a insurance recommendation platform designed to offer health insurance services. The company's insurance recommendation platform offers access to affordable health, vision and dental benefits, as well as provides tax deduction support. F-Prime Capital Partners led the round. |
| CALIENT Technologies | 24-Aug-17 | Goleta, CA | Anschutz Investment, Bantam Group, Enterprise Partners Venture Capital, Greylock Partners, Presidio Ventures | \$22 | N/A | Provider of high density 3D MEMS (Micro-Electro-Mechanical Systems) optical circuit switching designed to offer software defined networks and data centers. The company's optical circuit switching technology with systems that build service providers, cloud computing, content delivery and government networks helps in content explosion enabling businesses in operating in the diverse market. \$371.25 million pre-money valuation. |
| Gaiaworks | 23-Aug-17 | Suzhou, China | Genesis Capital (Hong Kong), Matrix Partners China, Warburg Pincus | \$19 | N/A | Developer of a cloud based workforce management platform. The company's workforce management platform uses data prediction which is based on the analysis and integration of historical business data (such as sales volume, transaction number and traffic), and prepares the business data with a variety of forecasting algorithms to generate the next cycle. Warburg Pincus led the deal. |
| Weave Communications | 24-Aug-17 | Lehi, UT | Crosslink Capital, FundersClub, Peak Capital, Peak Ventures, SV Angel, Y Combinator | \$17 | N/A | Developer of a patient communication software designed to meet the needs of patients and to build better business and clinical outcomes. The company's patient communication software synchronizes with existing CRM (Customer Relationship Management) and EMR (Electronic Medical Record) software and threads together data. |

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| <u>Information Technology</u> | | | | | | |
| Ezetap | 24-Aug-17 | Bengaluru, India | Capricorn Investment Group, Helion Venture Partners, Horizons Ventures , JS Capital Management, Social Capital | \$16 | Series D | Developer of a mobile payments platform designed to transform payment acceptance into a competitive advantage. The company's mobile payments platform turns mobile devices such as smartphones and tablets into card reading machines for real time bill payments and allows anyone to accept cards for payments. JS Capital Management led the round. |
| AtScale | 22-Aug-17 | San Mateo, CA | AME Cloud Ventures, Comcast Ventures, Storm Ventures, UMC Capital, XSeed Capital | \$15 | N/A | Provider of a business intelligence platform designed to make business analytics work on big data. The company's business intelligence platform uses machine learning that helps to query data in-place where it lands without additional data movement, scale out on big data and OLAP on Hadoop with Virtual Cubes, create models with measures and dimensions. |
| <u>Consumer Products and Services (B2C)</u> | | | | | | |
| VIPKid | 23-Aug-17 | Beijing, China | Innovation Works, Matrix Partners China , Northern Light Venture Capital, Sequoia Capital, Sinovation Ventures , Tencent, Yunfeng Capital , ZhenFund | \$200 | Series D | Operator of an online English language learning platform designed to provide international learning experience to Chinese children. The company's online learning platform matches Chinese students with North American teachers to offer American elementary school experience to Chinese children via online. Sequoia Capital China led the round. \$1.3 billion pre-money valuation. |
| Vroom | 24-Aug-17 | New York, NY | Alpha Venture Partners, General Catalyst Partners , L Catterton , Pico Partners , T. Rowe Price | \$82 | Series F | Provider of an online used-car marketplace designed to offer an online direct car retailer. The company's used-car marketplace is an online platform for selling and buying pre-owned vehicles, providing consumers with a platform which offers a greater selection, leading price positioning and an end-to-end online transaction. Pico Partners and T. Rowe Price led the round. \$553.82 million pre-money valuation. |
| Maihaoche.com | 24-Aug-17 | Hangzhou, China | Innovation Works, LB Investment, Northern Light Venture Capital , Sinovation Ventures, Welight Capital | \$30 | Series B | Operator of an automotive e-commerce platform designed to offer domestic professional car dealer information in China. The company's e-commerce platform offers full descriptions of cars, discounted prices for models on the online marketplace and personalized services, enabling customers to find and book new cars from their preferred dealers at discounted prices. Welight Capital led the round. |
| Memphis Meats | 23-Aug-17 | San Francisco, CA | Fifty Years Fund, Inevitable Ventures, KBW Investments, New Crop Capital , SOSV , Stray Dog Capital | \$17 | Series A1 | Producer of clean meat products intended to transform the way meat is made. The company's real meat is produced using a technology that produces meat directly from animal cells, without the need to breed or slaughter animals. Draper Fisher Juvetson led the round. \$51 million pre-money valuation. |
| Magmode | 21-Aug-17 | Beijing, China | Cathay Capital Private Equity, China Growth Capital, IDG Capital, Sinovation Ventures , Ventech | \$15 | Series B2 | Provider of men's clothing line. The company's men's clothing line helps in incubating multiple new brands and it also operates a mobile application specifically meant for men's fashion. Cathay Capital Private Equity led the round. |

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| <u>Business Products and Services (B2B)</u> | | | | | | |
| WeWork | 24-Aug-17 | New York, NY | Benchmark Capital, JPMorgan Chase & Company, Legend Holdings, Optimum Asset Management, SoftBank Group, T. Rowe Price, The Goldman Sachs Group | \$3,000 | Series G | Provider of a shared workspace community and office services designed to create collaboration between entrepreneurs, freelancers, startups and small businesses. The company's services include office space with facilities and services. SoftBank Group led the round. \$20 billion pre-money valuation. |
| Beacon Roofing Supply (BECN) | 24-Aug-17 | Dranesville, VA | Clayton, Dubilier & Rice | \$500 | PIPE | Distributors of roofing materials created for residential and non-residential roofing and complementary building purpose. The company's comprehensive product line of roofing materials are distributed through various outlets and retail chains operating in 48 states and 6 Canadian provinces enabling its clients with new and re-roof applications in both the residential and commercial markets. Clayton, Dubilier & Rice acquired an undisclosed percentage for \$500 million. |
| VistaJet | 23-Aug-17 | Luqa, Malta | Rhône Group | \$150 | N/A | Provider of private aviation services. The company's fleet of silver and red business jets allows it to fly corporations, governments and private clients to 187 countries worldwide using its pioneered an innovative subscription business model where customers pay only for the hours they fly, free of the responsibilities and asset risks linked to aircraft ownership. Rhône Group led the deal. |
| Mohawk Group | 25-Aug-17 | New York, NY | Interplay Ventures | \$19 | Series B | Provider of technology and services intended to provide continuous critical business intelligence. The company's technology and services transforms the way companies approach online sales, enabling e-commerce brands of all sizes to increase their sales and automate marketing strategies. \$75 pre-money million valuation. |
| <u>Energy</u> | | | | | | |
| Sierra Resources | 22-Aug-17 | Houston, TX | Denham Capital Management, GSO Capital Partners , Post Oak Energy Capital | \$100 | N/A | Provider of oil and gas exploration and production services. The company is engaged in acquiring and developing oil and gas reserves specifically in the Utica Shale of eastern Ohio. |
| 51Zhaoyou.com | 24-Aug-17 | Shanghai, China | Chuangban , DCM Ventures, GGV Capital , Huochebang, Sky9 Capital , Susquehanna Asia Investments , Yunqi Partners | \$32 | Series B | Provider of online information platform intended to provide oil and petroleum related information. The company's online information platform offers information on petroleum, diesel oil and fuels, enabling users to take oil trading related decisions. DCM Ventures led the round. |
| RomeoPower | 24-Aug-17 | Vernon, CA | Undisclosed Investors | \$30 | N/A | Manufacturer of lithium-ion battery packs for electric vehicle (EV) and stationary storage applications intended to revolutionize electric vehicle battery systems. The company's energy storage technology offers products. |

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| <u>Financial Services</u> | | | | | | |
| Prodigy Finance | 21-Aug-17 | London, United Kingdom | Balderton Capital , Index Ventures (UK) | \$240 | Series C | Operator of a community funding platform designed to provide loans to students of premium business schools. The company's community funding platform connects alumni and institutional investors with student borrowers to finance student loans. Index Ventures led the round. |
| Blend Labs | 24-Aug-17 | San Francisco, CA | Andreessen Horowitz, Conversion Capital, Emergence Capital Partners, Founders Fund, Greylock Partners, Lightspeed Venture Partners , Nyca Partners , | \$100 | Series D | Developer of a digital platform designed to transform the consumer lending ecosystem. The company's mortgage intelligence platform helps capture a fast and more complete application. Greylock Partners led the round. |
| Chongchong | 23-Aug-17 | Beijing, China | Focus Media, Longfan Media, Will Hunting Capital | \$75 | Series A | Provider of power bank rental services in China. The company produces power bank rental machines that can be placed in city centers, airports and railway centers. It also produces smaller power bank rental machines that can be placed on tables, equipped with a small electronic display screen. |
| Capital Float | 21-Aug-17 | Bangalore, India | Creation Investments Capital Management , Ribbit Capital, SAIF Partners , Sequoia Capital India , Warburg Pincus | \$45 | Series C | Operator of an online lending platform designed to bridge the current gap in the market with innovative and flexible credit products for SMEs, delivered in an efficient and customer-friendly manner. Ribbit Capital led the round. |
| Hinduja Leyland Finance | 21-Aug-17 | Chennai, India | Everstone Capital , Hinduja Group | \$39 | N/A | Operator of a non-banking financial company intended to provide automobile financing services. The company's non-banking financing institution offers financing facilities for utility and commercial vehicles, along with residential and commercial housing properties. |
| Ethos Lending | 21-Aug-17 | San Francisco, CA | Nyca Partners | \$19 | Series B3 | Provider of residential lending services intended to empower brokers to better compete. The company provides residential lending services through a technology which replaces traditional mortgage banking system. |
| <u>Healthcare</u> | | | | | | |
| Unity Biotechnology | 21-Aug-17 | Brisbane, CA | ARCH Venture Partners , Bezos Expeditions, Founders Fund, Invus Group, Mayo Clinic Ventures , Venrock , Vulcan Capital, WuXi Healthcare Investment Consulting (Shanghai) | \$151 | Series B | Provider of medicine for aging-related diseases intended to design therapeutics that prevent, halt or reverse diseases of aging. The company's aging therapeutics are designed to prevent, halt or reverse diseases associated with aging, including osteoarthritis, glaucoma, heart disease and kidney failure, enabling healthcare providers to target fundamental mechanisms at the root of age-related diseases. \$295.92 million pre-money valuation. |
| AbleTo | 23-Aug-17 | New York, NY | Bain Capital Ventures, BlueCross BlueShield Venture Partners , HLM Venture Partners , Sandbox Industries | \$37 | Series D | Provider of technology-enabled behavioral health care designed to integrate behavioral and medical health care. The company's technology-enabled behavioral health care identifies and engages members with unmet, often undiagnosed, behavioral health needs and provides structured therapy programs. Bain Capital Ventures led the round. |

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Fund Raises

8/21/2017 – 8/25/2017 (Funds in excess of \$100 million in the U.S., Canada and Europe)

| Sponsor Name | Fund Name | Fund Location | Close Date | Fund Type | Sector Coverage | Fund Size (\$M) | Comments |
|----------------------------|-------------------------------|---------------|------------|-----------|--|-----------------|---|
| <u>Closed Funds</u> | | | | | | | |
| Tailwind Capital | Tailwind Capital Partners III | New York, NY | 22-Aug-17 | Buyout | Healthcare, Industrial | \$1,047 | Focuses on middle market and growth-companies |
| Seaport Capital | Seaport Capital Partners V | New York, NY | 22-Aug-17 | Buyout | Media and Information Services, Telecommunications Service Providers | \$230 | Focuses on lower-middle market in media sectors |

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Initial Public Offerings

8/21/2017 – 8/25/2017 (U.S. Based Exchanges)

| Company Name | Description | Company Sector1 | Lead Underwriters | Offer Date | File Date | Offering Size | Offer Price Per Share | Latest Share Price | Premium / Discount from IPO | Latest Market Capitalization |
|--------------------------|--|-----------------|-------------------|------------|-----------|---------------|-----------------------|--------------------|-----------------------------|------------------------------|
| <u>Filed IPOs</u> | | | | | | | | | | |
| Celcuity | Provider of cellular analysis and diagnostic tests | Biotechnology | - | - | 8/23/2017 | \$15 | | | | |
| Krystal Biotech | Provider of gene therapy services | Biotechnology | | | 8/21/2017 | \$35 | | | | |
| Axiom Pharmaceuticals | Provider of drug delivery services | Pharmaceuticals | | | 8/21/2017 | \$5 | | | | |

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence



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