

# Private Placement Activity

8/7/2017 – 8/11/2017 (Transactions in excess of \$15 million)

## Commentary

- Iconectiv, a developer of telecommunications software and interconnection technology, raised \$200 million — Francisco Partners led the deal.
- Information Resources, a provider of consulting and advisory services, raised \$100 million. Investors include New Mountain Capital and Silver Canyon Group.
- Appboy, a developer of a life-cycle engagement platform, raised \$50 million in Series D funding at a \$350 million pre-money valuation — ICONIQ Capital led the round.
- Oryx Vision, a developer of next-generation automotive LiDAR technology, raised \$50 million in Series B funding — Third Point Ventures and WRV led the round.
- Chef'd, a provider of an online food sales and delivery service, raised \$35 million in Series B funding.
- Amplitude, a provider of a mobile and web-based analytics platform, raised \$30 million in Series C funding — IVP led the round.
- Signals Analytics, a developer of an insights as a service augmented intelligence platform, raised \$25 million in Series C funding — Pitango Venture Capital led the round.
- InContext Solutions, a developer of 3D virtual simulation technology, raised \$22 million in Series F funding — Beringea and Intel Capital led the round.
- Stratford School, a provider of academic programs, raised \$21 million. Investors include Warburg Pincus.
- Guideline, a provider of automated investment technology, raised \$15 million in Series B funding at a \$70 million pre-money valuation — Felicis Ventures led the round.

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Information Technology</u></b>						
iconectiv	11-Aug-17	Piscataway, NJ	Francisco Partners	\$200	N/A	Developer of telecommunications software and interconnection technology. The company's interconnection services, enable the communication service providers and enterprises to discover, route and interact with their customers whereas the telecom data infrastructure service allow communication service providers to manage all their internal network equipment information as well as interconnections with other networks. <b>Francisco Partners led the deal.</b>
Ola	11-Aug-17	Bangalore, India	Accel, Bessemer Venture Partners, <b>Falcon Equity Partners</b> , GIC, Orios Venture Partners, Sequoia Capital India, SoftBank Capital, Steadview Capital Management, The Vanguard Group	\$190	NA	Developer of a mobile application for booking cabs designed to integrate city transportation. The company's mobile application for booking cabs, ensures convenient, transparent and quick service fulfillment using technology to make transportation hassle free, enabling customers to manage travel expenses with transparent pricing. <b>\$3.2 billion pre-money valuation.</b>
SoundCloud	11-Aug-17	Berlin, Germany	Cayuga Venture Fund, DH Private Equity Partners, Eniac Ventures, GGV Capital, IVP, Kleiner Perkins Caufield & Byers, The Chernin Group, The Raine Group	\$170	Series F	Developer of a music streaming services platform designed to help creators post and share music and other audio files. The company's music streaming services platform facilitates in uploading, recording, promoting and sharing originally created sounds to share music privately with their friends or publicly to blogs, sites and social networks enabling them to distribute their work as well as the consumers to discover it. <b>\$150 million pre-money valuation.</b>
Appboy	9-Aug-17	New York, NY	Accelerator Ventures, <b>Battery Ventures</b> , Blumberg Capital, Citi Ventures, Compound VC, Flatiron Investors, IDG Ventures USA, InterWest Partners, Rally Ventures, Shasta Ventures, T5 Capital	\$50	Series D	Developer of a life-cycle engagement platform designed to empower marketers to build better relationships with their customers. The company's suite of messaging and targeting tools seamlessly gathers and manages actionable customer data and allows brands to reach their audience with targeted, personalized cross channel messaging experiences, enabling them to humanize connections with customers, resulting in better experiences and increased retention, lifetime value and ROI. <b>ICONIQ Capital led the round. \$350 million pre-money valuation.</b>

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

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<b><u>Information Technology</u></b>						
Amplitude	10-Aug-17	San Francisco, CA	<b>Battery Ventures, Benchmark Capital</b> , IVP, QueensBridge Venture Partners, Quest Venture Partners, Silicon Badia, Slow Ventures, SV Angel, Y Combinator	\$30	Series C	Provider of a mobile and Web-based analytics platform designed to track user behavior. The company's mobile and Web-based analytics platform provides real-time analytics tools to drill down into data points and intel to determine what user behaviors correlate with long-term retention and engagement in clients' mobile applications, enabling mobile product managers seeking business intelligence to grow and retain their user bases. <b>IVP led the round.</b>
Signals Analytics	8-Aug-17	New York, NY	Pitango Venture Capital, <b>Qumra Capital, Sequoia Capital Israel</b> , TPY Capital	\$25	Series C	Developer of an Insights as a Service (IaaS) augmented intelligence platform designed to simplify the complex decisions surrounding current product portfolio, development pipeline and innovation agenda. <b>Pitango Venture Capital led the round.</b>
InContext Solutions	7-Aug-17	Chicago, IL	AMD Ventures, <b>Beringea</b> , Green D Ventures, <b>Hyde Park Angels, Intel Capital, Plymouth Growth Partners</b>	\$22	Series F	Developer of 3D virtual simulation technology designed to create engaging shopper experiences no matter the industry. The company's ShopperMX platform allows manufacturers and retailers to simulate real in-store shopping situations to ideate, evaluate and activate merchandising, display, layout and other in-store shopping experiences within a virtual reality store environment, enabling users to test and evaluate ideas in the low-cost VR store environment, as opposed to doing so in physical stores, while reducing competitive visibility. <b>Beringea, Intel Capital led the round.</b>
<b><u>Consumer Products and Services (B2C)</u></b>						
Fanatics	8-Aug-17	Manchester, United Kingdom	Alibaba Capital Partners, Andreessen Horowitz, National Football League, Silver Lake Management, Temasek Holdings	\$1,000	N/A	Operator of a multi-channel sports merchandise retailer. The company's retailer channels operate the e-commerce business for all major professional sports leagues, major media brands and collegiate and professional team properties. <b>SoftBank Group led the deal.</b>
iFlix	7-Aug-17	Kuala Lumpur, Malaysia	DBS Bank, EDB Investments, FS Investors, Hearst Communications, <b>Jungle Ventures, Liberty Global, Philippine Long Distance Telephone, Sky UK</b>	\$133	N/A	Provider of internet television and online video streaming services. The company's streaming services includes video-on-demand streaming services of its collection of television shows and movies that can be streamed or downloaded on phone, laptop, tablet, television and other downloaded-able media devices. <b>Hearst Communications led the deal.</b>
PCCW Media	10-Aug-17	Hong Kong	Foxconn Technology Group, Hony Capital, Temasek Holdings	\$110	N/A	Provider of multimedia and entertainment services. The company operates the leading pay-television service and also offers over-the-top (OTT) video service.

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<b><u>Consumer Products and Services (B2C)</u></b>						
Oryx Vision	8-Aug-17	Petah Tikvah, Israel	<b>Bessemer Venture Partners, Maniv Mobility, Third Point Ventures, Trucks Venture Capital, Union Tech Ventures, WRV</b>	\$50	Series B	Developer of a next-generation automotive LiDAR (light detection and ranging) technology designed to simplify autonomous driving with the robustness of a digital camera. <b>Third Point Ventures, WRV led the round.</b>
Business School24	9-Aug-17	Milan, Italy	Il Sole 24 Ore	\$45	N/A	Provider of professionally-oriented education and training services. The company's specialized business and professional training programs are targeted courses focused on the real needs of business and employs highly experienced industry professionals. <b>Palamon Capital Partners led the deal.</b>
RedAwning	8-Aug-17	Emeryville, CA	Silversmith Capital Partners	\$40	N/A	Supplier of vacation rental property information. The company's network features vacation rental properties in over 10,000 destinations, that have clear payment processes, 24/7 guest support and insurance coverage. The company also supplies vacation rentals to major online travel agents and channels, enabling customers to book vacation rental homes for every budget, as easily as booking hotels. <b>Silversmith Capital Partners led the deal.</b>
Chef'd	8-Aug-17	El Segundo, CA	Campbell Soup Company, Fresh Direct Refreshment Services, Smithfield Foods	\$35	Series B	Provider of an online food sales and delivery service intended to deliver personalized meal kits. The company's online food sales and delivery service is a subscription free service that handpicks premium fresh ingredients, adds in a simple-to-read recipe card and ships it in a custom designed cold pack box, enabling customers to order food according to their choice and enjoy cooking.
Baibu	9-Aug-17	Guangzhou, China	<b>Chengwei Capital, Source Code Capital, Yunqi Partners</b>	\$25	Series B	Provider of a business-to-business textile e-commerce mobile application designed to supply textile. The company's textile e-commerce mobile application is a fabric pattern search engine. <b>Yunqi Partners led the round.</b>
Stratford School	7-Aug-17	Saratoga, CA	Warburg Pincus	\$21	N/A	Provider of academic programs for preschool, elementary, and middle school level students in the United States. The company offers preschool and pre-kindergarten programs during the summer. Investors include Warburg Pincus.
The Young Turks	8-Aug-17	Los Angeles, CA	e.ventures, Greycroft Partners, Roemer, Robinson, Melville and Co, Three Layer Capital, WndrCo	\$20	N/A	Operator of a multi platform network of an online video talk show. The company provides a network of online news shows covering politics, economics, pop culture, social trends and lifestyle. <b>Three Layer Capital led the round.</b>

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<b><u>Business Products and Services (B2B)</u></b>						
URWork	7-Aug-17	Beijing, China	Sequoia Capital China, Sichuan Taihe Group, Sinovation Ventures, STAR Group, Tianhong Asset Management, Yung Part Capital	\$179	Series C	Provider of shared office spaces intended for small businesses and entrepreneurs. The company's shared office spaces offer co-working space to entrepreneurs and startups across China, enabling them to save money, collaborate, share experiences and get inspiration from other members of the community. <b>\$1.3 billion pre-money valuation.</b>
Information Resources	7-Aug-17	Chicago, IL	New Mountain Capital, Silver Canyon Group	\$100	N/A	Provider of consulting and advisory services. The company market performance analysis, consumer and shopper intelligence analysis, price & promotion services, and cloud based information technology services.
Dryships (DRYS)	11-Aug-17	Marousi, Greece	N/A	\$100	PIPE	Provider of global shipping transportation services intended to carry iron and steel products, fertilizers, minerals, forest products, ores, bauxite, alumina, cement and other construction materials. The company's shipping transportation services include transportation of drybulk cargo vessels, different size of drybulk carriers, enabling industries to get reliable ocean going cargo vessels at competitive cost.
AmpCng	10-Aug-17	Chicago, IL	EIV Capital, GreatPoint Ventures, New Frontier Holdings	\$47	NA	Operator of network of compressed natural gas fueling stations designed to fuel the future of trucking. The company's network of compressed natural gas fueling stations make renewable natural gas from cow waste and turns it into fuel for long-haul trucking companies, enabling clients to avail heavy-duty trucking fleets transition into cost-effective transportation. <b>EIV Capital led the round.</b>
<b><u>Energy</u></b>						
Nadel and Gussman	7-Aug-17	Tulsa, OK	Post Oak Energy Capital	\$100	N/A	Operator of oil and gas production facilities throughout the United States. The company explores and produces oil and gas in Mid-continent, ArkLaTex, and Permian basin regions through environmentally safe methods. <b>Post Oak Energy Capital led the deal.</b>
Altaeros Energies	8-Aug-17	Somerville, MA	Greentown Labs, Small Business Innovation Research, SoftBank Capital, U.S. Departments of Agriculture, Energy and Navy	\$22	Series A	Developer of an airborne wind turbine designed to deliver the next generation of infrastructure to rural and isolated communities. The company's airborne wind turbine is a high altitude turbine designed for easy mobility and rapid deployment.
<b><u>Financial Services</u></b>						
SumRidge Partners	10-Aug-17	Jersey City, NJ	OCA Ventures, Stone Point Capital	\$70	N/A	Provider of investment grade corporate bonds and financial services for business entities intended to help with liquidity shortage. <b>Stone Point Capital led the deal.</b>

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<b><u>Financial Services</u></b>						
Five Star Business Finance	9-Aug-17	Chennai, India	<b>Matrix Partners India, Morgan Stanley Capital Partners</b> , Norwest Venture Partners, Sequoia Capital India	\$52	Series C	Provider of small business and small housing loans. The company's small business loans to develop existing businesses predominantly in the services sector. <b>Norwest Venture Partners, Sequoia Capital India led the round.</b>
Privateer Holdings	8-Aug-17	Seattle, WA	Founders Fund, Subversive Capital, Three Tree Ventures	\$40	Series C	The company focuses on the cannabis marketplace and provides help to them through the development of strategic acquisitions and investments.
zipMoney (ZML)	8-Aug-17	Sydney, Australia	Westpac	\$31	PIPE	Provider of point-of-sale credit and digital payment services. The company offers a 100% cloud-based platform that leverages its proprietary technology and Big Data to enhance the proven fundamentals of promotional finance. <b>Westpac led the deal.</b>
Guideline	8-Aug-17	Burlingame, CA	500 Startups, New Enterprise Associates, Propel Venture Partners, Red Swan Ventures, SV Angel, Xfund	\$15	Series B	Provider of automated investment technology designed to offer all-inclusive 401(k) plan for growing businesses. <b>Felicis Ventures led the round. \$70 million pre-money valuation.</b>
<b><u>Healthcare</u></b>						
Roivant Sciences	9-Aug-17	New York, NY	<b>Dexxon Group</b> , QVT Financial, SoftBank Group, Viking Global Investors	\$1,100	N/A	Operator of a bio-pharmaceutical company designed to reduce the time and cost of the drug development process. The company's research and development applications are delivered to its industry partners to help them unlock value from their pipelines and realize the full potential of their research. <b>SoftBank Group led the deal.</b>
Gushengtang	7-Aug-17	Guangzhou, China	China Orient Asset Management, CMB International Capital, Eight Roads Ventures, New Enterprise Associates, Shanghai International Group	\$149	Series D	Operator of a network of traditional Chinese medicine clinics. The company's model frees doctors from cumbersome back-end operations and enables for the wholesale purchase of medical equipment for its franchise while doctors can focus on treating and consulting with patients.
NeuroPace	7-Aug-17	Mountain View, CA	Glynn Capital Management, Integral Capital Partners, InterWest Partners, KCK Group, <b>Kleiner Perkins Caufield &amp; Byers</b> , New Enterprise Associates, Technology Partners	\$72	Series A	Developer and manufacturer of implantable devices designed to treat neurological disorders with responsive stimulation. The company's RNS System treats seizures by continuously monitoring brainwaves, detecting unusual activity and automatically responding with imperceptible electrical pulses, often before seizure symptoms occur, enabling doctor to prevent seizures at their source.
Apellis	10-Aug-17	Crestwood, KY	<b>Cormorant Asset Management, Epidarex Capital</b> , F-Prime Capital Partners, Hillhouse Capital Group, <b>Morningside Group</b> , Sofinnova, <b>venBio</b>	\$60	Series E	Developer of bio-pharmaceutical platform designed to offer novel therapeutic compounds. The company's bio-pharmaceutical platform focuses on the discovery and development of therapeutic compounds that include APL-2 and APL-1, to treat paroxysmal nocturnal hemoglobinuria, geographic atrophy, intermediate age-related macular degeneration and chronic obstructive pulmonary disease, enabling physicians treat a broad range of autoimmune diseases based upon complement immunotherapy. <b>\$225 million pre-money valuation.</b>

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<b><u>Healthcare</u></b>						
Just Biotherapeutics	8-Aug-17	Seattle, WA	<b>ARCH Venture Partners</b> , Bank of China, <b>Lilly Asia Ventures</b> , Merck Capital Ventures, Temasek Holdings	\$59	Series B	Designer of a technology for antibody and recombinant protein bio-therapeutics designed to solve the scientific and technical hurdles blocking access to life changing protein therapeutics. The company's J.Design is a set of dynamic research and development tools for molecular design, process and product design and manufacturing plant design. <b>Temasek Holdings led the round.</b>
Karius	7-Aug-17	Menlo Park, CA	<b>Data Collective</b> , <b>Innovation Endeavors</b> , Khosla Ventures, <b>Lightspeed Venture Partners</b> , <b>Spectrum 28</b> , StartX, Tencent	\$50	Series A	Developer of methods to diagnose and treat infectious diseases. The company develops a molecular biology and data analysis tool that uses deep sequencing to detect miniscule traces of microbial DNA directly from blood. <b>Data Collective, Lightspeed Venture Partners led the round.</b>
Aevi Genomic Medicine (GNMX)	10-Aug-17	Wayne, PA	N/A	\$28	PIPE	Developer of genomic medicine designed to translate genetic discoveries into novel therapies. The company's genomic medicine currently undergoing two clinical development programs which aims to reduce risks in pediatric onset life altering diseases, enabling children and adults navigate through the complexities of their disease. <b>Children's Hospital of Philadelphia led the deal.</b>
Neuros Medical	7-Aug-17	Willoughby Hills, OH	Aperture Venture Partners, <b>Boston Scientific</b> , <b>iSelect Fund</b> , <b>JumpStart</b> , RiverVest Venture Partners, US Venture Partners	\$20	Series AA	Operator of a medical device company developing neurostimulation technology for the treatment of chronic pain. The company's technology provides patients with spasticity in various applications, including neuroma/residual limb pain with applications in cancer pain, diabetic neuropathy, cerebral palsy, multiple sclerosis and stroke. <b>US Venture Partners led the round.</b>
RareCyte	10-Aug-17	Seattle, WA	Telegraph Hill Partners	\$15	N/A	Provider of a life science research and diagnostic development platform intended for characterizing and isolating rare cells in the blood. The company's life science research develops technologies for the analysis of rare, single cells in blood assisting patients to radically improve their lives worldwide through better diagnostic testing, research and data.

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# Fund Raises

8/7/2017 – 8/11/2017 (Funds in excess of \$100 million in the U.S., Canada and Europe)

Sponsor Name	Fund Name	Fund Location	Close Date	Fund Type	Sector Coverage	Fund Size (\$M)	Comments
<b><u>Closed Funds</u></b>							
GA Telesis Aviation Investments 2	GA Telesis Capital Management	Fort Lauderdale, FL	8-Aug-17	Buyout	Commercial Products	\$500	-
Merced Partners V	Merced Capital	Minnetonka, MN	10-Aug-17	Buyout	Insurance and Real Estate	\$269	-
HighBar Partners III	HighBar Partners	Menlo Park, CA	11-Aug-17	PE Growth-Expansion	Enterprise, Software	\$208	-

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# Initial Public Offerings

8/7/2017 – 8/11/2017 (U.S. Based Exchanges)

Company Name	Description	Company Sector1	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<b><i>Priced IPOs</i></b>										
Zealand Pharma A/S	Developer of novel medicines and possesses	Biotechnology	Jefferies	11/22/2010	7/6/2017	\$373	\$86	\$114	32.6%	\$3,420
Atlantic Acquisition Corp.	Operator of a blank check company	Holding Companies	Chardan Capital Markets	8/8/2017	10/28/2016	\$220	\$10	\$10	0.4%	\$400
China Internet Nationwide Financial Services Inc.	Provider of financial advisory services	Financial Services	Boustead Securities	7/28/2017	4/17/2017	\$20	\$10	\$12	20.9%	\$266
<b><i>Filed IPOs</i></b>										
Quintana Energy Services Inc.	Provider of Oilfield services	Oilfield Services	-	-	8/9/2017	\$100	-	-	-	-

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence



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