

# Private Placement Activity

7/24/2017 – 7/28/2017 (Transactions in excess of \$15 million)

## Commentary

- Toast, a developer of a restaurant management platform, raised \$101 million in Series C funding — Generation Investment Management and Lead Edge Capital led the round.
- Walkme, a developer of a digital platform that helps companies train employees to use software programs, raised \$75 million in Series E funding at a \$860 million pre-money valuation — Insight Venture Partners led the round.
- DataRobot, a developer of a machine learning automation platform, raised \$67 million in Series C funding at a \$216 million pre-money valuation — New Enterprise Associates led the round.
- Conoy, a provider of on-demand shipment services designed to connect trucking companies with freight shippers, raised \$63 million in Series B funding at a \$300 million pre-money valuation — Y Combinator led the round.
- Plume, a provider of a self-optimizing WiFi network technology, raised \$40 million in Series C funding — Comcast led the round.
- Big Switch Networks, provider of logistics intelligence software, raised \$31 million in Series C funding at a \$140 million pre-money valuation. Investors include Redpoint Ventures and Silver Lake Management.
- Duolingo, a developer of a language learning platform, raised \$25 million in Series E funding at a \$675 million pre-money valuation — Drive Capital led the round.
- Marqeta, a provider of a payment platform, raised \$25 million in Series D funding at a \$475 million pre-money valuation — Visa led the round.
- Aquiline Capital Partners LLC, a New York-based private equity firm investing in financial services, today announced the final closing of the Aquiline Technology Growth Fund (ATG) with approximately \$190 million in total capital commitments, exceeding its target of \$150 million. ATG is managed by Aquiline and is the firm's first dedicated early/growth-stage fund.

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Information Technology</u></b>						
Grab	24-Jul-17	Singapore, Singapore	500 Startups, China Investment Corporation, Coatue Management, <b>Didi Chuxing</b> , GGV Capital, Hillhouse Capital Group, MaGIC Accelerator Program, Qunar.com, <b>SoftBank Capital</b> , Sovereign's Capital	\$2,500	n/a	Provider of an online ride-hailing platform created to offer booking services for taxis, private cars and motorbikes in Southeast Asia. The company's ride-hailing platform provides a mobile taxi-booking application that matches passengers to the closest available taxi driver using the GPS capability built into the user's smartphone. <b>\$3.5 billion pre-money valuation.</b>
Toast	25-Jul-17	Boston, MA	Bessemer Venture Partners, Generation Investment Management, GV, Lead Edge Capital, Steve Papa	\$101	C	Developer of a restaurant management platform designed to simplify and streamline operations. The company's management platform is a cloud-based system for tableside ordering, quick menu modifications, real-time enterprise reporting, online ordering and labor management, enabling restaurant owners and operators to streamline operations and increase revenue. <b>Generation Investment Management and Lead Edge Capital led the round.</b>
Shanghai Liulishuo Information Technology	26-Jul-17	Shanghai, China	Cherubic Ventures, China Media Capital, GGV Capital, Hearst Ventures, IDG Capital, RTA Capital, Sichen Huang, Trustbridge Partners, Wu Capital, Y Combinator	\$100	C	Provider of a AI based language learning application designed to make people speak English fluently. The company's language learning application is an advanced automatic assessment engine for spoken and written English provides a personalized and adaptive learning path for every learner, helping learners to improve all aspects of their English language abilities (listening, speaking, reading and writing). <b>China Media Capital and Wu Capital led the round.</b>

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

# Private Placement Activity

7/24/2017 – 7/28/2017 (Transactions in excess of \$15 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b>Information Technology</b>						
WalkMe	26-Jul-17	San Francisco, CA	Flint Capital, Gemini Israel Ventures, Giza Venture Capital, Greenspring Associates, Insight Venture Partners, Mangrove Capital Partners, Scale Venture Partners	\$75	E	Developer of an enterprise guidance and engagement platform designed to help users who don't have the time or inclination to study new features. The company's Digital Adoption platform is a cloud-based service that help sales and user-experience professionals to action. <b>Insight Venture Partners led the round. \$860 million pre-money valuation.</b>
DataRobot	27-Jul-17	Boston, MA	Accomplice VC, Atlas Venture, IA Ventures, Intel Capital, Jeff Hammerbacher, <b>New Enterprise Associates</b> , New York Life Insurance Company, Open Field Capital, Plug and Play Tech Center	\$67	C	Developer of a machine learning automation platform designed to deploy accurate predictive models. The company's machine learning automation platform uses open source machine learning algorithms to automate, train and evaluate predictive models in parallel, delivering more accurate predictions at scale, enabling data scientists to export scoring code and operationalize models in any environment. <b>New Enterprise Associates led the round. \$216 million pre-money valuation.</b>
Momenta.ai	25-Jul-17	Beijing, China	Blue Lake Capital, Daimler, <b>Nio, Shunwei Capital, Sinovention Ventures</b> , Unity Ventures, ZhenFund	\$46	B	Developer of an AI based semantic HD mapping for autonomous driving created to empower self-driving cars to become a reality. The company's semantic HD mapping offers autonomous driving technology with deep-learning-derived software in perception, semantic HD mapping and data-driven path planning, with a trained deep-learning engine which locates the vehicles, pedestrians, roads and positions them into a 3D reconstructed map in real time by covering all driving scenarios. <b>Nio led the round.</b>
Plume	25-Jul-17	Palo Alto, CA	Comcast, <b>Jackson Square Ventures, Liberty Global Ventures</b> , Presidio Ventures, Samsung Venture Investment, Shaw Ventures, Spark Capital	\$40	C	Provider of a self-optimizing WiFi network technology designed to connect with every room in the home in real time. The company's Plume Adaptive WiFi is powered by the cloud that adapts and maximizes WiFi by optimizing the flow of data at home in real time and avoids interference from household devices, even sources outside from home enabling users to join a video conference or stream the latest viral video without interruption. <b>Comcast led the round.</b>
Within	26-Jul-17	Los Angeles, CA	<b>21st Century Fox, Andreessen Horowitz</b> , Annapurna Pictures, Emerson Collective, Freelands Ventures, Temasek Holdings, Tribeca Enterprises, VICE Media	\$40	B	Developer of a virtual reality (VR) content and technology platform designed to explore and expand the potential of immersive storytelling. The company's virtual reality (VR) content and technology platform creates and distributes story-driven experiences in virtual reality, enabling users to experience extraordinary stories in virtual reality and improve their viewing experience. <b>Emerson Collective and Temasek Holdings led the round.</b>
Callsign	27-Jul-17	London, United Kingdom	Accel, Allegis Capital, Atlantic Bridge Capital, Breed Reply, Deutsche Telekom Capital Partners, Deutsche Telekom Strategic Investments, NightDragon Security, PTB Ventures, Qualcomm Ventures	\$35	A	Developer of an artificial intelligence-based authentication platform designed to provide the most secure and seamless authentication experience for enterprises and users. The company's authentication platform enables enterprises to select an authentication journey for each user in real-time, based on their risk profile and tendencies by adapting the type of authentication to the situation virtually eliminating advanced threats. <b>Accel and PTB Ventures led the round.</b>
Big Switch Networks	27-Jul-17	Santa Clara, CA	<b>Dell Technologies Capital, Index Ventures (UK)</b> , In-Q-Tel, Intel Capital, Khosla Ventures, Morgenthaler Ventures, MSD Capital, Redpoint Ventures, Silver Lake Management, The Goldman Sachs Group	\$31	C	Provider of software-defined networking products designed to disrupt the status quo of networking by designing intelligent, agile and flexible networks. The company's networking software facilitates data center transformation and accelerates business velocity. <b>\$140 million pre-money valuation.</b>

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

# Private Placement Activity

7/24/2017 – 7/28/2017 (Transactions in excess of \$15 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Information Technology</u></b>						
QianCheng Technology	27-Jul-17	Shanghai, China	n/a	\$30	B	Provider of intelligent risk management solutions to financial institutes, to help them lower cost and to improve service effectiveness.
Duolingo	25-Jul-17	Pittsburgh, PA	A-Grade Investments, Ashton Kutcher, CapitalG, Drive Capital, Kleiner Perkins Caufield & Byers, New Enterprise Associates, Runway Incubator, Timothy Ferriss, Union Square Ventures	\$25	E	Developer of a language learning platform designed to help people to read, listen and speak multiple languages. The company's language learning platform is a science-based language education platform that includes a language-learning website and application for 23 different language courses as well as a digital language proficiency assessment exam, enabling users to self learn different languages for free. <b>Drive Capital led the round. \$675 million pre-money valuation.</b>
Ibotta	25-Jul-17	Denver, CO	Alston Gardner, Amit Doshi, Ben Lin, Fred Bartlit, GGV Capital, Great Oaks Venture Capital, Harbor Spring Capital, <b>Haystack Partners</b> , James Clark, Larry Sonsini, Thomas Lehrman, Tom Jermoluk, Tycho Howle	\$25	C1	Provider of a mobile application designed to give cash rewards against a purchase instead of giving credit points. The company's application offers cash offers on various brands through its mobile applications, enabling consumers to earn cash back on everyday purchases through a single smartphone application <b>GGV Capital led the round. \$400 million pre-money valuation.</b>
Marqeta	26-Jul-17	Oakland, CA	<b>83North, Commerce Ventures, CommerzVentures, CreditEase, Granite Ventures</b> , IA Capital Group, Kow Mensah, LionBird, Max Levchin, Sukhi Singh, Visa	\$25	D	Provider of a payment platform intended to offer the world's first fully documented, open API issuer payment processor. The company's open API issuer payment processor platform include a set of controls and configurations designed to meet the needs of on-demand service companies, alternative lenders, as well as those looking for payouts. <b>Visa led the round. \$475 million pre-money valuation.</b>
Rimilia	24-Jul-17	Bromsgrove, United Kingdom	Eight Roads Ventures, Kennet Partners	\$25	n/a	Developer of cash allocation software. The company's SaaS-based financial software, Alloc8, uses machine learning to help companies immediately match invoices to payments received and manages the collection of outstanding balances by using predictive analytics to prioritize which customers to chase for payment enabling clients to benefit from reduced manual work required to complete this daily tasks and enhanced efficiency in finance processes.
Sentient Science	26-Jul-17	Buffalo, NY	Georgian Partners, National Aeronautics and Space Administration, National Science Foundation, Toba Capital, U.S. Department of Energy, United States Department of Defense	\$23	B	Developer of a computational testing technology intended to replace physical testing with virtual testing in materials, components, assemblies, and platforms. The company's computational testing technology helps in testing and life extension services of industrial assets in the energy, heavy machinery and defense markets. <b>Georgian Partners led the round.</b>
Nyotron Information Security	24-Jul-17	Herzliya, Israel	<b>Amos Malka, DGB Investments, Mivtach Shamir Holdings, Saban Capital Group</b>	\$21	n/a	Developer of an antivirus software intended to secure the world. The company's software, based on a unique last-line-of-defense approach, is designed to protect enterprise data and critical assets by mitigating threats that were able to outsmart all security layers enabling companies in the transportation, government, banking, healthcare and the public sector to prevent targeted and advanced national-level cyber-attacks. <b>DGB Investments led the deal.</b>
Niuniuqiche	24-Jul-17	Shanghai, China	Kaitai Capital, Unity Ventures (China), Zhongjun Capital	\$16	A	Provider of a business to business e-commerce platform intended for the automotive industry. The company's business to business e-commerce platform partnered with over 20 car manufacturers covering over 80% tier-three and tier-four cities in the countries enables car distributors to sale and finance new and used cars. <b>Kaitai Capital led the round.</b>

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

# Private Placement Activity

7/24/2017 – 7/28/2017 (Transactions in excess of \$15 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Information Technology</u></b>						
ExecOnline	27-Jul-17	New York, NY	Acceleprise, Dingman Center Angels, Graham Holdings, Haystack Partners, <b>Kaplan Ventures, NAV.VC</b> , NewSpring Capital, <b>Osage Venture Partners</b> , Piedmont Investment Advisors	\$16	B	Provider of school-certified online executive education programs designed to transform how companies deliver professional development to their executives. The company's online executive education programs are powered by the cutting-edge and proprietary online learning platform featuring on-demand HD video lectures, self-paced application exercises and opportunities to connect live with professors and executive peers. <b>NewSpring Capital led the round.</b>
Rebagg	26-Jul-17	New York, NY	Ale Resnik, Alec Oxenford, Antonio Osio, Big <b>Sur Ventures (Spain)</b> , Compound VC, <b>Crosslink Capital, FJ Labs</b> , Founder Collective, <b>General Catalyst Partners</b> , Novator Partners	\$16	B	Operator of an online marketplace designed to offer second-hand luxury handbags. The company's e-commerce platform offers highly curated and pre-owned luxury handbags and clutch bags for women through its online shopping portal, enabling them to sell their used designer handbags online. <b>General Catalyst Partners and Novator Partners led the round.</b>
Prospera Technologies	25-Jul-17	Tel-Aviv, Israel	Bessemer Venture Partners, Cisco Investments, Hishitil Ltd, ICV Partners, <b>Qualcomm Ventures</b>	\$15	B	Developer of computer vision technologies designed to reinvent the way data is utilized in agriculture. The company's computer vision technologies monitor and analyze plant health, development and stress, capturing climate and visual data from the field and providing actionable insights to growers via mobile and Web, enabling farmers to revolutionize the way they grow their foods. <b>Qualcomm Ventures led the round.</b>
<b><u>Consumer Products and Services (B2C)</u></b>						
Flybondi	27-Jul-17	Cobham, United Kingdom	Cartesian Capital Group, Yamasa USA	\$75	n/a	Operator of a first low-cost airline company. The company offers regional and coastal flights to 85 destinations in Argentina.
Epet	24-Jul-17	Chongqing, China	DT Capital Partners, IDG Capital, Sealand Capital, Shenzhen Capital Group	\$53	B	Provider of an e-commerce platform intended to offer high-end pet products. The company's e-commerce platform offers over 30,000 high-end pet products, such as food, toys, healthcare, clothes and cosmetics from 800 brands for cats and dogs, enabling pet owners to receive pet related products through a single platform. <b>IDG Capital led the round.</b>
Leesa	24-Jul-17	Virginia Beach, VA	Blake Mycoskie, M13, One Better Ventures, TitleCard Capital	\$23	B	Provider of sleep mattresses designed to help people sleep better. The company's sleep mattresses are sold direct-to-consumer through an online platform that offers comfort and luxury both, enabling customers to purchase the mattresses online and get it delivered at their door step. <b>One Better Ventures led the round.</b>
<b><u>Business Products and Services (B2B)</u></b>						
Air France-KLM (AFLYY)	27-Jul-17	Paris, France	n/a	\$843	PIPE	Operator of an airline holding company. The company's airlines provide passenger transportation, cargo transportation and aeronautics maintenance services.

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

# Private Placement Activity

7/24/2017 – 7/28/2017 (Transactions in excess of \$15 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Business Products and Services (B2B)</u></b>						
WeWork China	27-Jul-17	Shanghai, China	Greenland Holdings Group Corporation, Hony Capital, Jin Jiang International Holdings, SoftBank Group	\$500	n/a	Provider of a shared workspace community and office services designed to create collaboration between entrepreneurs, freelancers, startups and small businesses across China. The company's services include office space with facilities and services like high-speed internet, printers, free refreshments and private phone booths, enabling startups, entrepreneurs and small businesses to collaborate, share experiences and get inspiration from other members in the community. <b>Hony Capital and SoftBank Group led the round.</b>
SpaceX	27-Jul-17	Hawthorne, CA	137 Ventures, Alphabet, Barney Pell, Bill Lee, David Sacks, DBL Partners, DFJ Growth, Draper Fisher Jurvetson, Elon Musk, Ernest Pomerantz	\$351	H	Designer and manufacturer of aerospace and space transport services designed to reduce space transportation costs and enable the colonization of Mars. The company currently produces space transport vehicles for cargo resupply missions with a main goal of transporting humans into space. <b>\$20.7 billion pre-money valuation.</b>
Convoy	24-Jul-17	Seattle, WA	Adrian Aoun, Ali Partovi, Ali Partovi, Allen & Company, Andrew Houston, Barry Diller, <b>Bezos Expeditions</b> , Bill Bradley, Cascade Investment, Charles Songhurst	\$63	B	Provider of on-demand shipment services designed to connect trucking companies with freight shippers. The company's on-demand shipment service utilizes a large network of independent trucking companies to match with shippers that need to move freight, enabling the shipping industry to use relevant data and valuable insights to optimize supply chain performance. <b>Y Combinator led the round. \$300 million pre-money valuation.</b>
SimilarWeb	25-Jul-17	Tel Aviv, Israel	CEIIF, Docor International Management, Liron Rose, Lord Alliance, Moshe Lichtman, Naftali Investments, Naspers, Naspers Ventures, Omer Kaplan, Saban Capital Group, Seedcamp, Viola Growth, Yossi Vardi	\$47	n/a	Developer of a digital market intelligence platform created to offer global multi-device market intelligence. The company's digital market intelligence platform gains insight into any website's online strategy with a click of a button enabling analysts, marketers and businesses to build digital strategies. <b>Viola Growth led the round. \$753 million pre-money valuation.</b>
Columbia Pulp	27-Jul-17	Dayton, WA	Columbia Ventures	\$36	n/a	Operator of a next generation pulp mill intended to make valuable products out of waste straw. The company's pulp mill uses an innovative and proprietary technology to produce sustainable products which eliminates thousands of tons of air emissions, enabling consumers to reuse waste products. <b>Columbia Ventures led the round.</b>
Beqom	25-Jul-17	Fribourg, Switzerland	BNP Paribas Capital Partners, Goldman Sachs Private Capital Investing Group, IDFC Private Equity, Intel Capital, Renaissance KMU Schweizerische Anlagestiftung, Swisscom Ventures, Vinci Capital	\$35	n/a	Provider of a cloud based compensation management software designed to address all aspects of compensation and performance. The company's compensation management software include sale performance management service, force organization management, partner relationship management, sales analysis and sales crediting. <b>Goldman Sachs Private Capital Investing Group led the round.</b>
Iguazio	24-Jul-17	Herzliya, Israel	CME Ventures, <b>Dell Technologies Capital</b> , <b>Jerusalem Venture Partners</b> , <b>Magma Venture Partners</b> , Pitango Venture Capital, Robert Bosch Venture Capital, Verizon Ventures	\$33	B	Developer of storage and data management technology designed to meet new requirements by using old concepts and paradigms. <b>Pitango Venture Capital led the round. \$67 million pre-money valuation.</b>
Prescient Healthcare Group	27-Jul-17	London, United Kingdom	Baird Capital	\$20	n/a	Provider of strategic consultancy services to biopharmaceutical companies. The company offers product strategy services to help its clients make better clinical and commercial decisions, resulting in enhanced outcomes for patients, customers and shareholders. <b>Baird Capital led the deal.</b>

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

# Private Placement Activity

7/24/2017 – 7/28/2017 (Transactions in excess of \$15 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Energy</u></b>						
Valiant Midstream	25-Jul-17	Oklahoma City, OK	Tailwater Capital	\$150	n/a	Provider of oil and gas midstream energy services. The company's services include gas gathering, processing, treating and compression, crude oil gathering, storage and transportation, condensate stabilization/splitting, produced water gathering and redelivery and commodity marketing. <b>Tailwater Capital led the deal.</b>
New Pacific Holdings (NUAG)	28-Jul-17	Vancouver, Canada	SilverCorp Metals	\$36	PIPE	Provider of mineral mining services intended to focus on precious metals in mineral rich properties. The company's mineral mining services include exploring and developing precious metal mining properties in Bolivia, Canada and China, enabling its customers avail a range of resources. <b>SilverCorp Metals led the deal.</b>
Leclanché (LECN)	26-Jul-17	Yverdon-les-Bains, Switzerland	Bruellan Wealth Management, <b>Golden Partner International</b> , Oakridge Global Energy Solutions	\$23	PIPE	Manufacturer of energy storage equipment intended for electricity generation and transmission. The company's energy storage equipment include customized batteries, titanate racks, street lighting and accessories, enabling the transportation, heavy industrial machinery and battery industries to use the equipment to develop their products.
<b><u>Financial Services</u></b>						
Commerzbank (CBK)	25-Jul-17	Frankfurt, Germany	BlackRock, Cerberus Capital Management, Federal Republic of Germany, The Capital Group Companies	\$761	PIPE	Provides retail and commercial banking services. The company operates a network of commercial bank branches worldwide and offers its clients retail and commercial financing services, investment banking services, asset management, and private banking services. <b>Cerberus Capital Management led the deal.</b>
Tikehau Capital Advisors (TKO)	26-Jul-17	Paris, France	Amundi Private Equity, Compagnie Nationale a Portefeuille, Crédit Mutuel Arkéa, FFP Group, Groupe MACSF, Temasek Holdings	\$224	PIPE	Provider of investment management services intended to focus on opportunistic investment approach with a long-term outlook and no specifically targeted exit horizon.
lqianbang.com	24-Jul-17	Beijing, China	Shanda Group, Zhang Peifeng	\$80	B	Developer of a person-to-business fundraising platform designed to secure loans. The company's person-to-business fundraising platform is safer and easier to control compared to traditional peer-to-peer platforms, enabling enterprises and individuals to secure car loans, real estate loans and to invest in those enterprises' fundraising projects. <b>Zhang Peifeng led the round.</b>
<b><u>Healthcare</u></b>						
SomaLogic	26-Jul-17	Boulder, CO	Lombard Odier Darier Hentsch, Mitsui Global Investment, NewWest Capital Partners, ProQuest Investments, Skye Associates, Societe Generale Asset Management, Sumitomo Bakelite, Ulteira Capital, Visium Asset Management	\$163	n/a	Developer of proteomic technology designed to commercialize life science research tools and clinical diagnostic products. The company's protein-measurement technology overcomes the significant challenges of current technologies and has multiple applications across the biological and medical sciences to discover, develop and commercialize revolutionary new life science research tools and breakthrough clinical diagnostic products that will transform healthcare.
Complexa	26-Jul-17	Radnor, PA	BlueTree Allied Angels, Edmond de Rothschild Investment Partners, HBM Healthcare Investments, Individual Investor, <b>JAFCO</b> , New Enterprise Associates, Pfizer Venture Investments	\$62	C	Developer of therapies for the treatment of inflammatory and metabolic diseases. The company's clinical stage platform focuses on the reserach and development of selective and reversible endogenous human cell signaling technologies targeting orphan diseases. <b>New Enterprise Associates , Pfizer Venture Investments led the round.</b>

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

# Private Placement Activity

7/24/2017 – 7/28/2017 (Transactions in excess of \$15 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Healthcare</u></b>						
Kezar Life Sciences	25-Jul-17	South San Francisco, CA	9W Capital Management, AJU IB Investment, Bay City Capital, Cormorant Asset Management, Cowen Group, <b>EcoR1 Capital</b> , Morningside Group, Nautilus Ventures, <b>Omega Funds</b> , Onyx Pharmaceuticals	\$50	B	Developer of novel small molecule therapeutics created to treat autoimmune disorders and malignant diseases. The company's lead drug candidate, KZR-616, a first-in-class selective immunoproteasome inhibitor, targeting distinct, fundamental aspects of cellular physiology dealing with protein homeostasis. <b>Cormorant Asset Management and Morningside Group led the round. \$70 million pre-money valuation.</b>
VenatoRx	25-Jul-17	Malvern, PA	Abingworth Management, BioAdvance, CARB-X, Foresite Capital Management, National Institute Of Allergy and Infectious Diseases Extramural Activities, U.S. Department of Health and Human Services, Versant Venture Management, Wellcome Trust	\$42	B	Developer of novel anti-infective agents created to address the threat of antibiotic resistance. The company's develops VNRX-5133, a novel $\beta$ -lactamase inhibitor to address multi-drug resistant gram negative bacteria as well as focuses on addressing resistant hospital and community bacterial infections, enabling physicians to treat infections caused by MRSA, Pseudomonas spp, and Salmonella spp. <b>Versant Venture Management led the round. \$158 million pre-money valuation.</b>
eFFECTOR Therapeutics	24-Jul-17	San Diego, CA	<b>AbbVie Ventures, Abingworth Management, Alexandria Venture Investments, Altitude Life Science Ventures, Sectoral Asset Management, SR One, The Column Group, US Venture Partners</b>	\$39	C	Developer of protein-synthesis drugs intended to focus on pioneering the discovery and development of a new class of oncology drugs known as selective translation regulators (STRs). <b>Pfizer Venture Investments led the round. \$154.4 million pre-money valuation.</b>
PreciThera	27-Jul-17	Outremont, Canada	Arix Bioscience, CTI Life Sciences Fund, <b>Emerillon Capital</b> , Fonds de solidarité FTQ, Sanderling Ventures	\$29	A	Developer of precision medicines intended to treat orphan diseases. The company's precision medicines are made through the development of innovative biological agents, enabling patients who, up until now, had very limited options to have required treatments. <b>Arix Bioscience led the round.</b>
Amphivena Therapeutics	26-Jul-17	San Francisco, CA	Affimed Therapeutics, Calibrium (Pfäffikon), EMBL Ventures, MPM Capital	\$27	A	Developer of therapeutic antibodies for the treatment of cancer and other diseases. The develops therapy that harnesses the patient's own immune system to destroy tumor cells and their precursors by allowing the antibodies to bind to target molecules on the surface of tumor cells, T-cells or NK-cells, leading to the breakdown of the cells. <b>MPM Capital led the round.</b>
Canopy Growth (WEED)	27-Jul-17	Smiths Falls, Canada	Startup Ottawa	\$25	PIPE	Manufacturer and distributor of cannabis based products intended to offer unmatched selection of premium medical marijuana. The company's cannabis based products are available in diverse brands and curated cannabis strain varieties in dried and oil extract forms.

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

# Fund Raises

7/24/2017 – 7/28/2017 (Funds in excess of \$100 million in the U.S., Canada and Europe)

Sponsor Name	Fund Name	Fund Location	Close Date	Fund Type	Sector Coverage	Fund Size (\$M)	Comments
<b><u>Closed Funds</u></b>							
Partners Group	Partners Group Direct Equity 2016	Guernsey, United Kingdom	27-Jul-17	Buyout	Business Products and Services , Educational and Training Services , Healthcare, Information Technology	\$6,732	-
Canaan Partners	Canaan XI	Menlo Park, CA	25-Jul-17	Venture Capital - Early Stage	Healthcare, Information Technology	\$800	-
Phoenix Equity Partners	Phoenix Equity Partners Fund IV	London, United Kingdom	25-Jul-17	Buyout	Healthcare Devices and Supplies, Restaurants, Hotels and Leisure	\$531	-
Yellow Wood Partners	Yellow Wood Capital Partners II	Boston, MA	27-Jul-17	Buyout	Food Products, Healthcare	\$370	-
Neuberger Berman	NB Renaissance Partners Annex Fund	Milan, Italy	26-Jul-17	Buyout	-	\$337	Focused on Italian mid-size companies
Fulcrum Equity Partners	Fulcrum Growth Fund III	Atlanta, GA	28-Jul-17	PE Growth-Expansion	Healthcare Services, Software	\$203	-
Aquiline Capital Partners	Aquiline Technology Growth Fund	New York, NY	25-Jul-17	Buyout	Commercial Services, Insurance, Software	\$190	-

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

# Initial Public Offerings

7/24/2017 – 7/28/2017 (U.S. Based Exchanges)

Company Name	Description	Company Sector1	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<b><u>Priced IPOs</u></b>										
RBB Bancorp	Provider of banking services	Financial Services	Keefe, Bruyette, & Woods	7/25/2017	1/27/2017	\$220	\$23	\$23	2.0%	\$368
Sienna Biopharmaceuticals, Inc.	Provider of medical dermatology and aesthetics treatment therapies	Healthcare	BMO, J.P. Morgan	7/26/2017	7/6/2017	\$65	\$15	\$20	30.3%	\$307
<b><u>Filed IPOs</u></b>										
Unicobe	Provider of laser engravings	Manufacturing	-	-	7/25/2017	\$0	-	-	-	-
MWF Global	On-line store specializing in handcrafted natural products	B2C	-	-	7/24/2017	\$0	-	-	-	-

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence



Signal Hill is a leading independent advisory boutique serving the MandA and private capital raising needs of growth companies. Signal Hill's experienced bankers provide deep domain expertise and an unyielding commitment to clients in our sectors: Internet and Digital Media, Internet Infrastructure, Services and Software. With more than 600 completed transactions and offices in Baltimore, Bangalore, Boston, Mumbai, Nashville, New York, Reston and San Francisco, Signal Hill leverages deep strategic industry and financial sponsor relationships to help our clients achieve Greater Outcomes®.